



Treasury Financial Manual

A-2002-04

September 2002

ANNOUNCEMENT

Subject: Accelerated Reporting Requirements for Statements of Transactions and Statements of Accountability

Rescission: This announcement rescinds I TFM Announcement No. 2002-02.

The basic principle of the President's Management Agenda calls for improving financial performance by providing timely, reliable, and useful information. In accordance with this principle, the Office of Management and Budget has significantly accelerated financial reporting due dates for yearend and quarterly reporting and required additional disclosures to facilitate the preparation and audit of the *Financial Report of the United States Government*. In consideration of the accelerated financial reporting due dates, Governmentwide Accounting will accelerate the reporting due dates for the following forms:

- FMS 224: Statement of Transactions (Classified According to Appropriation, Fund and Receipt Account; and Related Control Totals).
- FMS 1219: Statement of Accountability.
- FMS 1220: Statement of Transactions (According to Appropriations, Funds and Receipt Accounts).
- SF 1218: Statement of Accountability (Foreign Service Account).
- SF 1221: Statement of Transactions (According to Appropriations, Funds and Receipt Accounts (Foreign Service Account)).

Beginning with the accounting month of January 2003 (reports submitted in February) and through the accounting month of March (reports submitted in April), the reporting requirements for the FMS 224, FMS 1219/1220, and SF 1218/1221 will be accelerated to the dates indicated below. Supplemental reporting for all Statements of Transactions/Accountability will be accepted until the 6th workday.

Report	Current Reporting Requirements	New Reporting Requirements
FMS 224	5 th workday	3 rd workday
FMS 1219/1220	7 th workday	5 th workday
SF 1218/1221	7 th workday	5 th workday

Beginning with the accounting month of April 2003 (reports submitted in May), the FMS 1219/1220 and SF 1218/1221 will be further accelerated to the dates indicated below. Supplemental reporting for all Statements of Transactions/Accountability will be further accelerated to the 4th workday.

Report	Reporting Requirements as of January 2003	New Reporting Requirements
FMS 1219/1220	5 th workday	3 rd workday
SF 1218/1221	5 th workday	3 rd workday

Beginning with the accounting month of October 2003 (reports submitted in November), all reporting will be required on the 3rd workday, with no supplemental reporting.

Direct questions concerning this announcement to:

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